

## In brief

## Holzer cracks Chinese text

The text-artist Jenny Holzer has shown she can adapt her work to Asian collector's taste. For her first solo exhibition in Hong Kong—"Light Stream" (Pearl Lam Galleries, until 2 November)—the artist has included Chinese text in her trademark works for the first time. The works on offer include new and older work, with phrases she has used in the past presented in a new contexts. *Light Stream*, 2013, the centrepiece of the exhibition, comprises 25 LED elements on which Chinese and English texts appear alongside each other. Chinese text is also used in her updated stone bench work, *Truisms*, 2013, which was originally printed on posters and anonymously pasted on buildings and walls across New York City in the 1970s. The gallery is not disclosing the prices for the works, but Holzer's (single) LED signs sell for around \$100,000 in her primary market, rising to around \$750,000 for the bigger or more historical pieces. M.G.



## Artnet sets its sights on China

Artnet, which runs the art market's most comprehensive auction price database, is beginning to address the thorny issue of patchy data out of China. The group is joining forces with the China Association of Auctioneers to launch a statistical report on the global Chinese antiques and art auction market, which will be published in December. Jacob Pabst, the chief executive of Artnet, says that the report will include a global overview of the auction market's size in China as well as an in-depth analysis of the market, which will include data on price distribution and regional differences within the country. "Even with 17% growth reported in the Chinese [art] market last year, little reliable data exists on its auctions," Pabst says. M.G.

## Bonhams fills senior position in Japan

Bonhams has made its most senior appointment in Japan to date, naming Akiko Tsuchida (right) as its new managing director of business development in the country. Tsuchida originally worked in the finance industry, developing business from high net worth clients for international institutions. Following a transitional Masters degree at Sotheby's Institute in London, she then went to work for Bonhams & Brooks's



classic car department, and was latterly the auction houses's representative in Japan for this business. Malcolm Barber, the chief executive of Bonhams, says that Japan has become "an increasingly important market for us." M.G.

## New chair for NY's Asia Art Week

The new chairman of Asia Week New York is Carol Conover (below), the director of Kaikodo LLC, a New York-based gallery that specialises in Chinese art. In 2014, the event will run from 14 to 22 March, and will include exhibitions at specialist galleries, museums and Asian cultural institutions. It also encompasses auctions of Asian art. L.B.

